

State of Utah Department of Commerce

Division of Securities

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MEDIA ALERT

Securities enters Order against Joseph Paul Ottis, Globie International, LLC "Ottis claimed Hollywood connections to bilk Utah victim out of \$113K" (For immediate release...)

SALT LAKE CITY, Utah – The Division of Securities announced today that an Order to Show Cause has been issued against Joseph Paul Ottis a.k.a Jay Ottis and Globie International, LLC (Globie) alleging Securities Fraud and Fraudulent Practices which violated the *Utah Securities Act*. The Division is seeking an Order requiring Ottis and Globie to cease and desist from offering securities and to pay a \$125,000 administrative fine.

According to the investigation, Ottis approached the Salt Lake County victim with an investment offer around November 2004. He made the following claims to the investor; that he had created "Globie" characters to educate kids about global warming issues, he was going to produce a "Globie" television show, he had connections with Hollywood producers and he was currently negotiating contracts with Disney and Nickelodeon. Ottis alleged his net worth was in the "millions" and claimed "Globie" characters and related merchandising could be worth around \$763 million over five years. He told the investor he needed to raise capital to finance production costs to launch the "Globie" television show. The victim was offered a 10-20% return on her investment along with 2% of Globie's profits. Ottis assured her this investment had "no risk" and was guaranteed by Ottis' assets and insurance. Between January and April 2005, the investor gave Ottis a total of \$113,721.38 in five separate payments. Ottis gave her promissory notes for some of her deposits. He later told the investor he was a victim of identity theft and needed to use her credit card. In addition, the investor took out a \$100K credit line from a local bank for Globie, thinking she was the guarantor on the loan when Ottis had actually listed her as the borrower instead.

To date, the investor has not received any of her principal investment back from Ottis. Ottis also failed to disclose to the victim that he was convicted in California for grand theft in 1995 and theft by use of a credit card in 1989.

A hearing is scheduled on July 10, 2007 to determine whether Joseph Paul Ottis and Globie International, LLC dispute the Division of Securities allegations.

Investors are urged to contact the Division of Securities to make sure anyone offering investments is licensed, by calling (801) 530.6600, toll free at 1.800.721.7233 or logging on to www.securities.utah.gov.

For more information contact: **Jennifer Bolton**Public Information Officer
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